

BLUE OCEAN ODYSSEY

EQUITY HEDGE FUND STRATEGY

Aug 2025

NAV	22.08
Aug Return	-12.06%

YTD Return	-26.63%
Since Inception	121.00%

INVESTMENT OBJECTIVES

The The Blue Ocean Odyssey Fund is an actively managed, equity hedge fund strategy. It aims to drive alpha and deliver attractive rates of return over a one to three-year time horizon through the use of multiple strategies including Long/Short, Merger Arbitrage, Dividend Yield, Relative Value and Event-Driven. The Portfolio focuses on developed markets with major emphasis in the United States, United Kingdom and European equities and consists of a concentrated portfolio of our best ideas. The Fund aims to maximize total absolute return and therefore have a particular interest in securities with short/medium term catalysts and capital appreciation prospects.

The Portfolio follows a strategic investment approach and is unconstrained by sector or benchmark. The management team do not believe in capital allocation across multiple passive investments simply due to capital availability, as it is considered that this results in the dilution of the best investment ideas.

Blue Ocean Odyssey carefully monitors catalysts and events across all investments and actively hedges with options when appropriate.

MARKET COMMENTARY

Early August saw sharp market reaction following President Trump’s announcements of sweeping new tariffs (effective August 7), which triggered uncertainty and volatility. Despite these developments, markets climbed as earnings topped forecasts and trade tensions remained manageable.

Tech and AI names traded strongly for most of the month but ended with a late-month pullback amid concerns over slowing demand and mixed results from names like Nvidia, Dell, and Marvell. This raised broader worries about overconcentration in AI and tech—echoed in commentary about inflated valuations and bubble risk.

Fund Performance

August was the month for pullbacks and consolidations for Global markets and our fund Blue Ocean Odyssey Segregated Portfolio as well.

SNP500 rose just **+1.9%** for the month and later closing down **0.60%**. **Dow Jones** similarly gained **+3.2%** for August and closed **0.20%** on the close and **Nasdaq Composite** also gained **+1.60%** over the month, later slipping down **1.20%** on the final day of trading. The **Russel 2000** small cap index outperformed the peers for August but closed **0.50%** lower on 29th August.

As the US markets seem to be bullish and any pullbacks in such a scenario should be marked as a definite entry points. Same thing can be noticed in case of our fund. After 4 months of cumulative gains of **+37.21%**, a minor pullback is seen in our fund as well and the best time to add funds to the investments for taking the advantage of maximum alpha that shall be created in the new market rally.

KEY FACTS

Inception Date	1 March 2015
Base Currency	USD
Fund Name	Blue Ocean Odyssey Segregated Portfolio
Master Fund	Godolphin Fund SPC (Cayman Islands)
Domicile	Cayman Islands
Investment Managers	Blue Ocean Odyssey Advisors Ltd.
Asset Class	Equity
Fund Type	Open Ended
Subscription	Monthly
Redemptions	Monthly
Min Investment	USD 100,000

Available for Subscription On

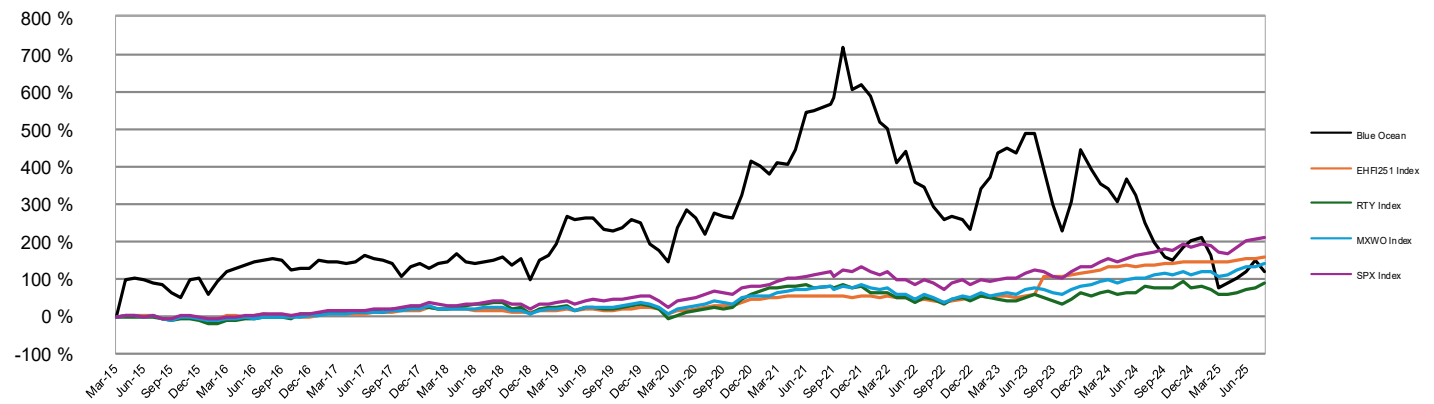


Management Fee	2% Per annum (Collected monthly in arrears)
Performance Fee	Up to 20% Return: 20% Fee; 20% and above Return: 40% Fee (Fees paid annually in arrears)
Exit Fee	5% for exits in the first 6 months
Bloomberg	BLUEOOD KY
ISIN	KYG4023A1397
Administrator	NAV Consulting, USA
Auditor	Deloitte & Touche, Cayman Islands
Fund Analytics	Morningstar Eurekahedge

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EQUITY HEDGE FUND STRATEGY

NET PERFORMANCE SINCE INCEPTION



The above chart plots only the price change of the respective indexes/funds and does not include the dividends.

MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Returns YTD (%)
2015	-	-	-	99.60%	1.90%	-4.18%	-4.57%	-12.96%	-5.87%	29.43%	6.41%	-3.53%	102.50%
2016	-20.47%	19.78%	13.59%	3.42%	3.95%	4.99%	1.05%	0.93%	-0.85%	-10.97%	2.69%	-0.21%	12.69%
2017	8.64%	-0.42%	-0.64%	-1.16%	2.19%	6.20%	-2.58%	-2.98%	-3.77%	-12.96%	11.95%	4.11%	6.35%
2018	-5.28%	4.42%	2.02%	8.43%	-6.71%	-2.95%	2.65%	0.60%	4.30%	-8.22%	7.49%	-22.59%	-18.54%
2019	26.33%	5.08%	11.58%	24.80%	-2.58%	1.91%	- 0.78%	- 8.61%	- 0.11%	4.19%	5.88%	-3.90%	76.00%
2020	-15.26%	-6.20%	-10.95%	36.76%	14.25%	-5.82%	-11.99%	18.39%	-2.75%	-1.23%	16.24%	22.43%	48.37%
2021	-2.77%	-4.26%	5.92%	-0.86%	8.3%	18.23%	0.60%	2.62%	2.62%	19.51%	-13.93%	2.01%	39.15%
2022	-4.24%	-10.17%	-2.82%	-15.06%	5.95%	-15.98%	-2.43%	-11.98%	-9.10%	3.16%	-3.04%	-6.58%	-53.49%
2023	31.72%	6.66%	14.11%	2.73%	-2.26%	9.43%	0.48%	-16.55%	-19.19%	-17.40%	23.00%	35.27%	63.51%
2024	-9.74%	-8.37%	-2.92%	-7.07%	14.42%	-9.08%	-17.68%	-14.30%	-13.17%	-3.70%	14.78%	5.02%	-44.94%
2025	3.25%	-15.96%	-28.76%	8.40%	6.15%	9.54%	13.60%	-12.06%					-26.63%

RELATIVE PERFORMANCE

	Fund	EHFI251 Index	S&P 500	MSCI World Index	Russell 2000
2015	102.50%	-3.9%	-0.72%	-4.35%	-5.71%
2016	12.69%	3.42%	9.53%	8.19%	19.48%
2017	6.35%	18.46%	19.41%	23.10%	13.14%
2018	-18.54%	-5.13%	1.73%	-8.19%	-12.18%
2019	76.00%	11.38%	28.88%	28.44%	23.72%
2020	48.37%	15.58%	18.39%	16.53%	19.93%
2021	39.15%	8.33%	28.68%	38.14%	14.78%
2022	-53.49%	-4.36%	-19.44%	-19.46%	-21.56%
2023	63.51%	8.53%	26.26%	24.44%	16.88%
2024	-44.94%	9.43%	25.00%	19.22%	11.53%
2025	-26.63%	6.57%	10.78%	14.13%	7.05%
Since Inception	121.00%	87.75%	275.38%	203.66%	117.29%

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